

9th-12th Bingo Board Guide

While this Bingo Board is completely customizable to you and your financial goals, the below points of consideration can help get the conversation started. Use the help of friends, family, professionals, the internet or books to learn more!

- **Open a savings account.**

Consider:

- ✓ What will you save for?
- ✓ How will you manage the account?
- ✓ How much will you contribute each month?

- **Write down 3 short-term savings goals.**

Consider:

- ✓ How much can you save in the span of a week?
- ✓ How much can you save in the span of a month?
- ✓ How much would you need to put away to reach your goal?

- **Research the cost of higher education.**

Consider:

- ✓ What is the difference between in state and out-of-state tuition? Try comparing Iowa State University to University of Illinois for the spring of 2022.
- ✓ What does a semester of your local community college cost?
- ✓ What are room and board fees at the University of Iowa?
- ✓ Is trade school more or less expensive than a four-year public school?

- **List the steps you need to take to save \$100 this month.**

Consider:

- ✓ How much do you already have saved?
- ✓ Do you get allowance money?
- ✓ How much money would you need to put away each week?
- ✓ Do you have a part-time job?

- **Look up the cost of a 3-br home in different cities.**

Consider:

- ✓ Is there a difference in cost depending on the city?
- ✓ Can you afford this on an entry-level salary for your dream career?

- **Create a Venn diagram comparing a 401k to an IRA.**

Consider:

- ✓ Which one is offered by an employer?
- ✓ Which one may offer matching contributions?
- ✓ Do either grow tax-free?

- **Create a shopping list for 4 on a \$150 budget.**

Consider:

- ✓ How many meals would you need to prepare?
- ✓ What's the cost of a box of pasta, a jar of marinara and a pound of ground beef?
- ✓ Are certain brands cheaper than others?
- ✓ What do you already have at home?

- **Log all of your spending for one week.**

Consider:

- ✓ How much do you spend on lunches?
- ✓ How much do you spend on weekend activities like going out to eat, shopping or seeing a movie?
- ✓ Do you think you spend too much, just the right amount or have room to spend more?

- **Practice applying for a part-time job.**

Consider:

- ✓ Where could you work?
- ✓ Who would serve as your references?
- ✓ Why should someone hire you?

- **Plan a vacation and determine how much \$ you'd need to save.**

Consider:

- ✓ What are the anticipated expenses?
- ✓ Will you need to fly there?
- ✓ Will you stay in a hotel? How many nights?
- ✓ Are there admission fees for the activities you plan to do?
- ✓ How long would it take for you to save this amount of money?

- **List 3 ways you can reduce your spending.**

Consider:

- ✓ Do you make any unnecessary purchases?
- ✓ Could you make something at home (like your morning coffee or lunch) to reduce your spend?

- **Plan to save a specific amount of \$ by a specific date.**

Consider:

- ✓ What is something you want or need to save for?
- ✓ How much would you have to save per week to reach this amount?
- ✓ Do you have a source of income?

- **Write down 3 long-term savings goals.**

Consider:

- ✓ How much can you save in the span of six months?
- ✓ How much can you save within the next year?
- ✓ How much would you need to put away to reach your goals?

- **Define: Interest, Principal**

Consider:

- ✓ What is the difference between the two?
- ✓ What acquires interest?
- ✓ Where might you hear these terms?

- **Write down 3 reasons an emergency fund may be needed.**

Consider:

- ✓ What unexpected expenses may arise?
- ✓ Should the emergency fund be separate from your normal savings account?
- ✓ How much should you save in an emergency fund?

- **Write down expenses you think an adult has.**

Consider:

- ✓ Rent
- ✓ Groceries
- ✓ Utilities
- ✓ Childcare

- **Research what affects a credit score.**

Consider:

- ✓ Late payments
- ✓ Amount owed
- ✓ Use of credit
- ✓ Length of time
- ✓ Types of credit

- **List types of taxes and what the money is used for.**

Consider:

- ✓ Taxes on what you earn
- ✓ Taxes on what you buy
- ✓ Taxes on what you own

- **Talk with a guardian about their budgeting.**

Consider:

- ✓ What percent of their monthly income do they save?
- ✓ How much do they spend on groceries?

- **Plan a week of lunches with \$30.**

Consider:

- ✓ How much does school lunch cost?
- ✓ Is it more cost-effective to eat from school or pack a lunch?
- ✓ How much does a bag of bread cost? Lunch meat? Peanut butter?

- **List 3 key differences between a credit and debit card.**

Consider:

- ✓ Which one requires you to have the money at the time of purchase?
- ✓ Which one is directly linked to your bank account?
- ✓ Do you have to pay fees on either?

- **Research the salaries of 3 different careers.**

Consider:

- ✓ Which career has the highest salary? Why?
- ✓ What education or training does each career require?
- ✓ Would you be able to afford your needs and wants with the salaries?

- **Find the current stock price of 5 companies.**

Consider:

- ✓ What is stock?
- ✓ What does this number mean?

- **List 5 examples of human capital you have.**

Consider:

- ✓ What skills do you have that make you a good student?

✓ What is something you excel at?